



# P2P Payments

## Peer-to-Peer Payment Services

- Electronic payments between individuals
- Information & activity is encrypted similar to how banks operate
- Link a bank account, credit, debit card
- Keep a balance or transfer money to your bank account
- Convenient & secure



## PayPal & Venmo

- PayPal is the first P2P payment system
- PayPal owns Venmo
- Make purchases online, send & receive money between friends & family
- No charge for sending money in U.S. when using your balance or a bank account is linked
- Social component unique to Venmo
- Venmo is exclusive to U.S.; PayPal is also international

## Cash App

- Digital payments network; owned by Square
- Send & receive money for free in U.S. or between U.S. & U.K. when funded by balance or bank account
- Use app to pay for purchases or request a Cash card
- Receive direct deposits
- Pay bills with Cash App